

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Weedsport
County of Cayuga
For the Fiscal Year Ended 02/28/2020

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Weedsport

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2019 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2020:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2019 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Weedsport
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	9,954	A200	40,990
Cash In Time Deposits	490,598	A201	527,174
Petty Cash	300	A210	300
TOTAL Cash	500,852		568,463
Accounts Receivable		A380	0
Allowance For Receivables (Credit)		A389	0
TOTAL Other Receivables (net)	0		0
Due From State And Federal Government	8,300	A410	8,300
TOTAL State And Federal Aid Receivables	8,300		8,300
Due From Other Funds		A391	0
TOTAL Due From Other Funds	0		0
Due From Other Governments	19,103	A440	18,592
TOTAL Due From Other Governments	19,103		18,592
Prepaid Expenses	4,061	A480	3,575
TOTAL Prepaid Expenses	4,061		3,575
Cash In Time Deposits Special Reserves	1,094,926	A231	1,047,993
TOTAL Restricted Assets	1,094,926		1,047,993
TOTAL Assets	1,627,242		1,646,922

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(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	11,034	A600	9,651
TOTAL Accounts Payable	11,034		9,651
Accrued Liabilities		A601	0
TOTAL Accrued Liabilities	0		0
Bond Anticipation Notes Payable		A626	0
TOTAL Notes Payable	0		0
Overpayments & Clearing Account		A690	0
TOTAL Other Liabilities	0		0
Due To Other Funds		A630	0
TOTAL Due To Other Funds	0		0
Due To Other Governments		A631	0
TOTAL Due To Other Governments	0		0
TOTAL Liabilities	11,034		9,651
Deferred Inflows of Resources			
Deferred Inflow of Resources		A691	0
TOTAL Deferred Inflows of Resources	0		0
TOTAL Deferred Inflows of Resources	0		0
Fund Balance			
Not in Spendable Form	4,061	A806	3,575
TOTAL Nonspendable Fund Balance	4,061		3,575
Unemployment Insurance Reserve	16,324	A815	16,340
Capital Reserve	1,014,183	A878	967,078
Reserve For Repairs	64,419	A882	64,575
TOTAL Restricted Fund Balance	1,094,926		1,047,993
Committed Fund Balance	6,774	A913	
TOTAL Committed Fund Balance	6,774		0
Assigned Appropriated Fund Balance	214,569	A914	222,709
Assigned Unappropriated Fund Balance		A915	8,934
TOTAL Assigned Fund Balance	214,569		231,643
Unassigned Fund Balance	295,879	A917	354,061
TOTAL Unassigned Fund Balance	295,879		354,061
TOTAL Fund Balance	1,616,208		1,637,272
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,627,242		1,646,922

VILLAGE OF Weedsport
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	481,512	A1001	492,271
TOTAL Real Property Taxes	481,512		492,271
Other Payments In Lieu of Taxes	2,400	A1081	2,400
Interest & Penalties On Real Prop Taxes	4,251	A1090	4,051
TOTAL Real Property Tax Items	6,651		6,451
Non Prop Tax Dist By County	292,876	A1120	283,263
Utilities Gross Receipts Tax	31,410	A1130	26,656
TOTAL Non Property Tax Items	324,286		309,919
Treasurer Fees	400	A1230	463
Clerk Fees	250	A1255	557
Police Fees	45	A1520	62,256
Safety Inspection Fees	2,873	A1560	2,710
Public Works Charges		A1710	0
Refuse & Garbage Charges	44,838	A2130	50,084
TOTAL Departmental Income	48,406		116,070
Fire Protection Services Other Govts	83,082	A2262	106,734
TOTAL Intergovernmental Charges	83,082		106,734
Interest And Earnings	3,785	A2401	4,191
Rental of Real Property	100	A2410	0
Rental of Equipment	2,338	A2414	4,675
TOTAL Use of Money And Property	6,223		8,866
Business & Occupational License	430	A2501	0
Permits, Other	2,871	A2590	4,922
TOTAL Licenses And Permits	3,301		4,922
Fines And Forfeited Bail	42,482	A2610	45,584
TOTAL Fines And Forfeitures	42,482		45,584
Sales of Scrap & Excess Materials		A2650	0
Sales of Refuse For Recycling	3,321	A2651	2,078
Sales, Other		A2655	0
Sales of Equipment	11,290	A2665	693
Insurance Recoveries		A2680	0
Other Compensation For Loss		A2690	0
TOTAL Sale of Property And Compensation For Loss	14,611		2,770
Refunds of Prior Year's Expenditures	408	A2701	737
Gifts And Donations		A2705	0
AIM Related Payments		A2750	15,701
Unclassified (specify)		A2770	150
TOTAL Miscellaneous Local Sources	408		16,588
Interfund Revenues		A2801	0
TOTAL Interfund Revenues	0		0
St Aid, Revenue Sharing	15,701	A3001	0
St Aid, Mortgage Tax	13,200	A3005	14,819
St Aid, Real Property Tax Administration		A3040	0
ST. Aid, Records MgmT.		A3060	0
St Aid - Other (specify)		A3089	0

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
St Aid, Consolidated Highway Aid	50,297	A3501	43,693
St Aid, Other Transportation		A3589	0
St Aid, Youth Programs	400	A3820	400
St Aid, Planning Studies	8,300	A3902	
St Aid Emergency Disaster Assistance		A3960	0
St Aid - Other Home And Community Service		A3989	0
TOTAL State Aid	87,898		58,912
TOTAL Revenues	1,098,860		1,169,086
Interfund Transfers	88,137	A5031	
TOTAL Interfund Transfers	88,137		0
Statutory Installment Bonds		A5720	0
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	88,137		0
TOTAL Revenues	1,186,997		1,169,086

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Legislative Board, Pers Serv	11,500	A10101	11,750
Legislative Board, Contr Expend	877	A10104	610
TOTAL Legislative Board	12,377		12,360
Municipal Court, Pers Serv	26,545	A11101	27,182
Municipal Court, Equip & Cap Outlay		A11102	0
Municipal Court, Contr Expend	4,504	A11104	4,634
TOTAL Municipal Court	31,049		31,817
Mayor, Pers Serv	5,808	A12101	5,808
Mayor, Equip & Cap Outlay		A12102	0
Mayor, Contr Expend	1,875	A12104	1,365
TOTAL Mayor	7,683		7,173
Auditor, Contr Expend	4,900	A13204	10,000
TOTAL Auditor	4,900		10,000
Treasurer, Pers Serv	37,325	A13251	28,910
Treasurer, Equip & Cap Outlay		A13252	0
Treasurer, Contr Expend	8,664	A13254	8,389
TOTAL Treasurer	45,989		37,299
Clerk,pers Serv	24,689	A14101	18,314
Clerk,equip & Cap Outlay		A14102	0
Clerk,contr Expend	5,760	A14104	7,296
TOTAL Clerk	30,449		25,610
Law, Contr Expend	29,441	A14204	13,200
TOTAL Law	29,441		13,200
Engineer, Contr Expend		A14404	0
TOTAL Engineer	0		0
Elections, Contr Expend	595	A14504	0
TOTAL Elections	595		0
Records Mgmt, Contr Expend		A14604	0
TOTAL Records Mgmt	0		0
Public Works Admin, Pers Serv	30,457	A14901	31,900
Public Works Admin, Equip & Cap Outlay		A14902	0
Public Works Admin, Contr Expend	6,084	A14904	4,118
TOTAL Public Works Admin	36,540		36,018
Operation of Plant Equip & Cap Outlay		A16202	2,000
Operation of Plant Contr Expend	9,312	A16204	7,983
TOTAL Operation of Plant Contr Expend	9,312		9,983
Unallocated Insurance, Contr Expend	50,930	A19104	50,541
TOTAL Unallocated Insurance	50,930		50,541
Municipal Assn Dues, Contr Expend	1,162	A19204	1,162
TOTAL Municipal Assn Dues	1,162		1,162
Judgements And Claims, Contr Expend		A19304	
Additional Description Contingent Account A19904			
TOTAL Judgements And Claims	0		0

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Other Gen Govt Support, Contr Expend		A19894	8,580
TOTAL Other Gen Govt Support	0		8,580
TOTAL General Government Support	260,427		243,742
Police, Pers Serv	56,890	A31201	137,113
Police, Equip & Cap Outlay	2,673	A31202	124
Police, Contr Expend	8,427	A31204	
TOTAL Police	67,990		137,237
Fire, Equip & Cap Outlay		A34102	0
Fire, Contr Expend	41,072	A34104	47,945
TOTAL Fire	41,072		47,945
Safety Inspection, Pers Serv	5,559	A36201	5,670
Safety Inspection, Contr Expend	1,116	A36204	1,114
TOTAL Safety Inspection	6,675		6,784
TOTAL Public Safety	115,737		191,966
Registrar of Vital Statistics, Pers Serv	51	A40201	52
TOTAL Registrar of Vital Statistics	51		52
Insect Control, Contr Expend	9,600	A40684	12,800
TOTAL Insect Control	9,600		12,800
TOTAL Health	9,651		12,852
Maint of Streets, Pers Serv	35,485	A51101	30,606
Maint of Streets, Equip & Cap Outlay	2,946	A51102	8,000
Maint of Streets, Contr Expend	70,882	A51104	70,147
TOTAL Maint of Streets	109,313		108,754
Machinery, Equip & Cap Outlay		A51302	0
TOTAL Machinery	0		0
Garage, Pers Serv	8,998	A51321	9,000
Garage, Equip & Cap Outlay		A51322	0
Garage, Contr Expend	12,164	A51324	12,497
TOTAL Garage	21,162		21,497
Snow Removal, Pers Serv	11,964	A51421	15,747
Snow Removal, Equip & Cap Outlay	7,313	A51422	906
Snow Removal, Contr Expend	15,537	A51424	17,152
TOTAL Snow Removal	34,814		33,805
Street Lighting, Contr Expend	33,960	A51824	21,035
TOTAL Street Lighting	33,960		21,035
TOTAL Transportation	199,249		185,090
Veterans Service, Contr Expend	1,350	A65104	1,400
TOTAL Veterans Service	1,350		1,400
TOTAL Economic Assistance And Opportunity	1,350		1,400
Playgr & Rec Centers, Pers Serv	11,837	A71401	9,801
Playgr & Rec Centers, Equip & Cap Outlay		A71402	0
Playgr & Rec Centers, Contr Expend	3,105	A71404	3,917
TOTAL Playgr & Rec Centers	14,942		13,718
Joint Rec Proj, Contr Expend	4,000	A71454	4,500
TOTAL Joint Rec Proj	4,000		4,500

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Library, Contr Expend	16,600	A74104	16,600
TOTAL Library	16,600		16,600
Historian, Contr Expend	2,000	A75104	2,500
TOTAL Historian	2,000		2,500
Celebrations, Contr Expend	381	A75504	473
TOTAL Celebrations	381		473
Adult Recreation, Contr Expend	1,800	A76204	1,800
TOTAL Adult Recreation	1,800		1,800
TOTAL Culture And Recreation	39,723		39,590
Zoning, Pers Serv	1,530	A80101	1,561
Zoning, Contr Expend	20	A80104	0
TOTAL Zoning	1,550		1,561
Joint Planning Board, Contr Expend		A80254	0
TOTAL Joint Planning Board	0		0
Refuse & Garbage, Pers Serv	22,555	A81601	21,554
Refuse & Garbage, Equip & Cap Outlay		A81602	127,841
Refuse & Garbage, Contr Expend	34,160	A81604	26,527
TOTAL Refuse & Garbage	56,715		175,922
Other Sanitation, Per Serv	17,990	A81891	19,000
Other Sanitation Equip & Cap Out		A81892	10,000
Other Sanitation, Contr Expend	3,101	A81894	3,323
TOTAL Other Sanitation	21,091		32,323
Comm Beautification, Pers Serv	1,989	A85101	1,141
Comm Beautification, Contr Expend	699	A85104	871
TOTAL Comm Beautification	2,688		2,011
Drainage, Pers Serv	9,599	A85401	6,735
Drainage, Contr Expend	5,342	A85404	1,643
TOTAL Drainage	14,942		8,377
Shade Tree, Pers Serv	9,597	A85601	10,229
Shade Tree, Contr Expend	13,162	A85604	11,765
TOTAL Shade Tree	22,759		21,994
Administration, Contr Expend	1,526	A86864	6,770
TOTAL Administration	1,526		6,770
TOTAL Home And Community Services	121,270		248,958
State Retirement System	36,458	A90108	31,821
Police & Firemen Retirement, Empl Bnfts	16,961	A90158	11,560
Social Security, Employer Cont	25,515	A90308	28,682
Worker's Compensation, Empl Bnfts	26,915	A90408	33,253
Unemployment Insurance, Empl Bnfts		A90508	
Hospital & Medical (dental) Ins, Empl Bnft	58,450	A90608	50,499
TOTAL Employee Benefits	164,300		155,814
Debt Principal, Serial Bonds	57,096	A97106	60,000
TOTAL Debt Principal	57,096		60,000

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Debt Interest, Serial Bonds	8,799	A97107	8,613
TOTAL Debt Interest	8,799		8,613
TOTAL Expenditures	977,602		1,148,023
Transfers, Capital Projects Fund	47,997	A99509	0
TOTAL Operating Transfers	47,997		0
TOTAL Other Uses	47,997		0
TOTAL Expenditures	1,025,599		1,148,023

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,454,828	A8021	1,616,208
Prior Period Adj -Decrease In Fund Balance	18	A8015	
Restated Fund Balance - Beg of Year	1,454,810	A8022	1,616,208
ADD - REVENUES AND OTHER SOURCES	1,186,997		1,169,086
DEDUCT - EXPENDITURES AND OTHER USES	1,025,599		1,148,023
Fund Balance - End of Year	1,616,208	A8029	1,637,271

VILLAGE OF Weedsport
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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	492,271	A1049N	501,870
Est Rev - Real Property Tax Items	5,400	A1099N	5,400
Est Rev - Non Property Tax Items	286,500	A1199N	286,000
Est Rev - Departmental Income	103,125	A1299N	104,875
Est Rev - Intergovernmental Charges	85,387	A2399N	112,820
Est Rev - Use of Money And Property	5,674	A2499N	5,674
Est Rev - Licenses And Permits	2,500	A2599N	2,500
Est Rev - Fines And Forfeitures	40,000	A2649N	40,000
Est Rev - Sale of Prop And Comp For Loss	3,000	A2699N	1,500
Est Rev - State Aid	62,100	A3099N	63,100
TOTAL Estimated Revenues	1,085,957		1,123,739
Appropriated Fund Balance	214,569	A599N	222,709
TOTAL Estimated Other Sources	214,569		222,709
TOTAL Estimated Revenues	1,300,526		1,346,448

VILLAGE OF Weedsport
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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	272,857	A1999N	283,756
App - Public Safety	225,943	A3999N	250,470
App - Health	12,852	A4999N	12,852
App - Transportation	248,100	A5999N	238,500
App - Economic Assistance And Opportunity	1,400	A6999N	1,400
App - Culture And Recreation	54,950	A7999N	55,250
App - Home And Community Services	151,861	A8999N	164,745
App - Employee Benefits	207,300	A9199N	206,400
App - Debt Service	76,263	A9899N	76,075
TOTAL Appropriations	1,251,526		1,289,448
Other Budgetary Purposes	49,000	A962N	57,000
TOTAL Other Uses	49,000		57,000
TOTAL Appropriations	1,300,526		1,346,448

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash		CD200	
Cash In Time Deposits	57,142	CD201	57,257
TOTAL Cash	57,142		57,257
Rehabilitation Loan Receivable	7,639	CD390	7,639
TOTAL Other Receivables (net)	7,639		7,639
Due From Other Funds		CD391	0
TOTAL Due From Other Funds	0		0
TOTAL Assets	64,782		64,896

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable		CD600	0
TOTAL Accounts Payable	0		0
Customers' Deposits		CD615	0
TOTAL Other Deposits	0		0
Due To Other Funds		CD630	0
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	0		0
Deferred Inflows of Resources			
Deferred Inflow of Resources	7,639	CD691	7,639
TOTAL Deferred Inflows of Resources	7,639		7,639
TOTAL Deferred Inflows of Resources	7,639		7,639
Fund Balance			
Assigned Unappropriated Fund Balance	57,142	CD915	57,257
TOTAL Assigned Fund Balance	57,142		57,257
TOTAL Fund Balance	57,142		57,257
TOTAL Liabilities, Deferred Inflows And Fund Balance	64,782		64,896

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Community Development Income		CD2170	0
TOTAL Departmental Income	0		0
Interest And Earnings	239	CD2401	115
TOTAL Use of Money And Property	239		115
Fed Aid, Community Development Act		CD4910	0
TOTAL Federal Aid	0		0
TOTAL Revenues	239		115
TOTAL Revenues	239		115

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Rehab Loans & Grant, Equip & Cap Outlay		CD86682	0
Rehab Loans & Grant, Contr Expend		CD86684	0
TOTAL Rehab Loans & Grant	0		0
Administration, Contr Expend		CD86864	0
TOTAL Administration	0		0
TOTAL Home And Community Services	0		0
TOTAL Expenditures	0		0
Transfers, Other Funds	88,137	CD99019	0
TOTAL Operating Transfers	88,137		0
TOTAL Other Uses	88,137		0
TOTAL Expenditures	88,137		0

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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	145,039	CD8021	57,142
Prior Period Adj -Increase In Fund Balance	1	CD8012	
Restated Fund Balance - Beg of Year	145,040	CD8022	57,142
ADD - REVENUES AND OTHER SOURCES	239		115
DEDUCT - EXPENDITURES AND OTHER USES	88,137		0
Fund Balance - End of Year	57,142	CD8029	57,257

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(FX) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	61,870	FX200	99,200
Cash In Time Deposits	144,807	FX201	115,097
TOTAL Cash	206,677		214,297
Water Rents Receivable	2,568	FX350	12,993
TOTAL Other Receivables (net)	2,568		12,993
Prepaid Expenses	648	FX480	561
TOTAL Prepaid Expenses	648		561
Cash Special Reserves	192,070	FX230	202,532
TOTAL Restricted Assets	192,070		202,532
TOTAL Assets	401,964		430,384

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(FX) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	19,742	FX600	17,165
TOTAL Accounts Payable	19,742		17,165
TOTAL Liabilities	19,742		17,165
Fund Balance			
Not in Spendable Form	648	FX806	561
TOTAL Nonspendable Fund Balance	648		561
Capital Reserve	192,070	FX878	202,532
TOTAL Restricted Fund Balance	192,070		202,532
Assigned Appropriated Fund Balance	79,263	FX914	83,285
Assigned Unappropriated Fund Balance	110,240	FX915	126,841
TOTAL Assigned Fund Balance	189,503		210,126
TOTAL Fund Balance	382,221		413,219
TOTAL Liabilities, Deferred Inflows And Fund Balance	401,964		430,384

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(FX) WATER

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Metered Water Sales	340,777	FX2140	321,799
Unmetered Water Sales	3,306	FX2142	1,745
Water Service Charges	40	FX2144	200
Interest & Penalties On Water Rents	4,183	FX2148	4,430
TOTAL Departmental Income	348,306		328,174
Interest And Earnings	764	FX2401	752
TOTAL Use of Money And Property	764		752
Street Opening Permits	765	FX2560	
TOTAL Licenses And Permits	765		0
TOTAL Revenues	349,834		328,926
TOTAL Revenues	349,834		328,926

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(FX) WATER

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Unallocated Insurance, Contr Expend	5,000	FX19104	5,000
TOTAL Unallocated Insurance	5,000		5,000
TOTAL General Government Support	5,000		5,000
Water Administration, Pers Serv	24,150	FX83101	13,111
Water Administration, Contr Expend	3,036	FX83104	3,599
TOTAL Water Administration	27,186		16,710
Source Supply Pwr & Pump, Pers Serv	4,379	FX83201	1,794
Source Supply Pwr & Pump, Contr Expend	242,439	FX83204	235,764
TOTAL Source Supply Pwr & Pump	246,818		237,558
Water Trans & Distrib, Pers Serv	9,541	FX83401	7,663
Water Trans & Distrib, Equip & Cap Outlay	5,673	FX83402	10,733
Water Trans & Distrib, Contr Expend	2,695	FX83404	3,931
TOTAL Water Trans & Distrib	17,909		22,326
TOTAL Home And Community Services	291,913		276,594
State Retirement, Empl Bnfts	7,813	FX90108	6,819
Social Security, Empl Bnfts	2,894	FX90308	1,720
Workers Compensation, Empl Bnfts	4,607	FX90408	4,089
Hospital & Medical (dental) Ins, Empl Bnft	9,162	FX90608	3,707
TOTAL Employee Benefits	24,476		16,335
TOTAL Expenditures	321,389		297,929
TOTAL Expenditures	321,389		297,929

VILLAGE OF Weedsport
Annual Update Document
For the Fiscal Year Ending 2020

(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	353,777	FX8021	382,224
Prior Period Adj -Decrease In Fund Balance	2	FX8015	3
Restated Fund Balance - Beg of Year	353,775	FX8022	382,221
ADD - REVENUES AND OTHER SOURCES	349,834		328,926
DEDUCT - EXPENDITURES AND OTHER USES	321,389		297,929
Fund Balance - End of Year	382,224	FX8029	413,219

VILLAGE OF Weedsport
Annual Update Document
For the Fiscal Year Ending 2020

(FX) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Departmental Income	353,400	FX1299N	353,500
Est Rev - Use of Money And Property	200	FX2499N	225
TOTAL Estimated Revenues	353,600		353,725
Appropriated Fund Balance	79,263	FX599N	83,285
TOTAL Estimated Other Sources	79,263		83,285
TOTAL Estimated Revenues	432,863		437,010

VILLAGE OF Weedsport
Annual Update Document
For the Fiscal Year Ending 2020

(FX) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	14,500	FX1999N	15,000
App - Home And Community Services	375,537	FX8999N	380,379
App - Employee Benefits	32,826	FX9199N	31,631
TOTAL Appropriations	422,863		427,010
Other Budgetary Purposes	10,000	FX962N	10,000
TOTAL Other Uses	10,000		10,000
TOTAL Appropriations	432,863		437,010

VILLAGE OF Weedsport
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	73,349	G200	162,088
Cash In Time Deposits	136,078	G201	83,335
TOTAL Cash	209,427		245,423
Sewer Rents Receivable	8,303	G360	17,004
TOTAL Other Receivables (net)	8,303		17,004
Due From Other Funds		G391	0
TOTAL Due From Other Funds	0		0
Prepaid Expenses	648	G480	561
TOTAL Prepaid Expenses	648		561
Cash In Time Deposits Special Reserves	263,929	G231	284,565
TOTAL Restricted Assets	263,929		284,565
TOTAL Assets	482,306		547,553

VILLAGE OF Weedsport
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	2,715	G600	2,450
TOTAL Accounts Payable	2,715		2,450
Accrued Liabilities		G601	0
TOTAL Accrued Liabilities	0		0
Bond Anticipation Notes Payable		G626	0
TOTAL Notes Payable	0		0
Due To Other Governments		G631	0
TOTAL Due To Other Governments	0		0
TOTAL Liabilities	2,715		2,450
Fund Balance			
Not in Spendable Form	648	G806	561
TOTAL Nonspendable Fund Balance	648		561
Capital Reserve	263,929	G878	284,565
TOTAL Restricted Fund Balance	263,929		284,565
Assigned Appropriated Fund Balance	57,538	G914	62,302
Assigned Unappropriated Fund Balance	157,476	G915	197,675
TOTAL Assigned Fund Balance	215,014		259,977
TOTAL Fund Balance	479,591		545,103
TOTAL Liabilities, Deferred Inflows And Fund Balance	482,306		547,553

VILLAGE OF Weedsport
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Sewer Rents	246,858	G2120	238,914
Sewer Charges	103,950	G2122	103,346
Interest & Penalties On Sewer Accts	5,171	G2128	4,895
TOTAL Departmental Income	355,979		347,154
Interest And Earnings	1,004	G2401	993
TOTAL Use of Money And Property	1,004		993
Permits, Other	765	G2590	0
TOTAL Licenses And Permits	765		0
Sales of Scrap & Excess Materials		G2650	0
Sales of Equipment		G2665	0
TOTAL Sale of Property And Compensation For Loss	0		0
Refunds of Prior Year's Expenditures		G2701	0
TOTAL Miscellaneous Local Sources	0		0
TOTAL Revenues	357,748		348,147
Interfund Transfers		G5031	0
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Revenues	357,748		348,147

VILLAGE OF Weedsport
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Unallocated Insurance, Contr Expend	13,000	G19104	13,673
Additional Description Contingent Account \$672.92			
TOTAL Unallocated Insurance	13,000		13,673
TOTAL General Government Support	13,000		13,673
Sewer Administration, Pers Serv	24,606	G81101	13,297
Sewer Administration, Contr Expend	3,154	G81104	3,434
TOTAL Sewer Administration	27,760		16,731
Sanitary Sewers, Pers Serv	2,461	G81201	4,740
Sanitary Sewers, Contr Expend	228	G81204	9,548
TOTAL Sanitary Sewers	2,689		14,288
Sewage Treat Disp, Pers Serv	69,509	G81301	56,730
Sewage Treat Disp, Equip & Cap Outlay	4,366	G81302	3,156
Sewage Treat Disp, Contr Expend	63,535	G81304	54,592
TOTAL Sewage Treat Disp	137,409		114,478
TOTAL Home And Community Services	167,858		145,497
State Retirement, Empl Bnfts	7,813	G90108	6,819
Social Security , Empl Bnfts	7,358	G90308	5,751
Worker's Compensation, Empl Bnfts	4,607	G90408	4,089
Hospital & Medical (dental) Ins, Empl Bnft	9,162	G90608	3,707
TOTAL Employee Benefits	28,940		20,365
Debt Principal, Serial Bonds	103,100	G97106	103,100
TOTAL Debt Principal	103,100		103,100
TOTAL Expenditures	312,897		282,635
TOTAL Expenditures	312,897		282,635

VILLAGE OF Weedsport
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	434,741	G8021	479,595
Prior Period Adj -Decrease In Fund Balance	1	G8015	4
Restated Fund Balance - Beg of Year	434,740	G8022	479,591
ADD - REVENUES AND OTHER SOURCES	357,748		348,147
DEDUCT - EXPENDITURES AND OTHER USES	312,897		282,635
Fund Balance - End of Year	479,595	G8029	545,103

VILLAGE OF Weedsport
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Departmental Income	354,600	G1299N	352,600
Est Rev - Use of Money And Property	375	G2499N	350
TOTAL Estimated Revenues	354,975		352,950
Appropriated Fund Balance	57,538	G599N	62,302
TOTAL Estimated Other Sources	57,538		62,302
TOTAL Estimated Revenues	412,513		415,252

VILLAGE OF Weedsport
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	22,500	G1999N	23,000
App - Home And Community Services	200,687	G8999N	204,096
App - Employee Benefits	36,226	G9199N	35,056
App - Debt Service	103,100	G9899N	103,100
TOTAL Appropriations	362,513		365,252
Other Budgetary Purposes	50,000	G962N	50,000
TOTAL Other Uses	50,000		50,000
TOTAL Appropriations	412,513		415,252

VILLAGE OF Weedsport
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash		H200	
TOTAL Cash	0		0
TOTAL Assets	0		0

VILLAGE OF Weedsport
Annual Update Document
For the Fiscal Year Ending 2020

Balance Sheet

Code Description	2019	EdpCode	2020
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VILLAGE OF Weedsport
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Interest And Earnings	64	H2401	
TOTAL Use of Money And Property	64		0
TOTAL Revenues	64		0
Interfund Transfers	47,997	H5031	
TOTAL Interfund Transfers	47,997		0
TOTAL Other Sources	47,997		0
TOTAL Revenues	48,061		0

VILLAGE OF Weedsport
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Snow Removal, Equip & Cap Outlay	175,428	H51422	
TOTAL Snow Removal	175,428		0
TOTAL Transportation	175,428		0
TOTAL Expenditures	175,428		0
TOTAL Expenditures	175,428		0

VILLAGE OF Weedsport
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	127,368	H8021	
Prior Period Adj -Decrease In Fund Balance	1	H8015	
Restated Fund Balance - Beg of Year	127,367	H8022	
ADD - REVENUES AND OTHER SOURCES	48,061		
DEDUCT - EXPENDITURES AND OTHER USES	175,428		
Fund Balance - End of Year		H8029	

VILLAGE OF Weedsport
Annual Update Document
For the Fiscal Year Ending 2020

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Land	461,585	K101	461,585
Buildings	7,097,580	K102	7,097,580
Improvements Other Than Buildings		K103	
Machinery And Equipment	3,143,211	K104	3,205,249
Infrastructure	321,656	K106	361,485
Accum Deprec, Buildings	-2,194,089	K112	-2,194,089
Accum Depr, Machinery & Equip	-1,592,611	K114	-1,592,611
Accum Deprec, Infrastructure	-5,873	K116	-5,873
TOTAL Fixed Assets (net)	7,231,458		7,333,326
TOTAL Assets	7,231,458		7,333,326

VILLAGE OF Weedsport
Annual Update Document
For the Fiscal Year Ending 2020

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Liabilities			
Total Non-Current Govt Assets	7,231,458	K159	7,333,326
TOTAL Investments in Non-Current Government Assets	7,231,458		7,333,326
TOTAL Fund Balance	7,231,458		7,333,326
TOTAL	7,231,458		7,333,326

VILLAGE OF Weedsport
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	23,143	TA200	21,212
TOTAL Cash	23,143		21,212
Due From Other Funds		TA391	0
TOTAL Due From Other Funds	0		0
TOTAL Assets	23,143		21,212

VILLAGE OF Weedsport
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Consolidated Payroll		TA10	0
Deferred Compensation		TA17	0
State Retirement		TA18	1,507
Disability Insurance	81	TA19	148
Group Insurance	9,444	TA20	5,948
Nys Income Tax		TA21	0
Federal Income Tax		TA22	0
Income Executions		TA23	0
Social Security Tax		TA26	0
Guaranty & Bid Deposits	7,000	TA30	7,000
Bail Deposits	9	TA35	0
Other Funds (specify)	6,610	TA85	6,610
TOTAL Agency Liabilities	23,143		21,212
TOTAL Liabilities	23,143		21,212
TOTAL Liabilities, Deferred Inflows And Fund Balance	23,143		21,212

VILLAGE OF Weedsport
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Total Non-Current Govt Liabilities	2,988,629	W129	3,131,924
TOTAL Provision To Be Made In Future Budgets	2,988,629		3,131,924
TOTAL Assets	2,988,629		3,131,924

VILLAGE OF Weedsport
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Net Pension Liability -Proportionate Share	96,367	W638	402,762
Total OPEB Liability	95,962	W683	95,962
TOTAL Other Liabilities	192,329		498,724
Bonds Payable	2,796,300	W628	2,633,200
TOTAL Bond And Long Term Liabilities	2,796,300		2,633,200
TOTAL Liabilities	2,988,629		3,131,924
TOTAL Liabilities	2,988,629		3,131,924

VILLAGE OF Weedsport
Statement of Indebtedness
For the Fiscal Year Ending 2020

1/29/2021

County of: Cayuga

Municipal Code: 050410005250

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2013	BOND E	Long Term Financing WWTP-EFC			06/21/2012	02/01/2042	0.00%		\$3,091,704	\$2,371,300	\$103,100	\$0	\$0		\$2,268,200
2018	BOND N	Purchase Fire & Plow Vehicles		Y	12/19/2017	12/15/2027	0.50%		\$482,096	\$425,000	\$60,000	\$0	\$0		\$365,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$2,796,300	\$163,100	\$0	\$0	\$0	\$2,633,200
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$0	\$2,796,300	\$163,100	\$0	\$0	\$0	\$2,633,200

VILLAGE OF Weedsport
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2020

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$314,556.05
Demand Deposits	9Z2011	\$2,317,952.71
Time Deposits	9Z2021	\$0.00
Total		\$2,632,508.76
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$2,382,508.76
Total		\$2,632,508.76
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	_____
Market Value at Balance Sheet Date	9Z4502	_____
Collateralized with securities held in possession of municipality or its agent	9Z4504A	_____
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	_____
Market Value at Balance Sheet Date	9Z4512	_____
Collateralized with securities held in possession of municipality or its agent	9Z4514A	_____

VILLAGE OF Weedsport
Bank Reconciliation
For the Fiscal Year Ending 2020

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0160	\$89,128	\$0	\$48,139	\$40,990
****-0161	\$253,421	\$34,386	\$26,519	\$261,288
****-0162	\$25,335	\$0	\$4,123	\$21,212
****-0127	\$527,174	\$0	\$0	\$527,174
****-0128	\$390,314	\$0	\$0	\$390,314
****-0129	\$16,340	\$0	\$0	\$16,340
****-0130	\$627,211	\$14,128	\$0	\$641,339
****-0131	\$198,432	\$0	\$0	\$198,432
****-0132	\$487,097	\$0	\$0	\$487,097
****-0133	\$57,257	\$0	\$0	\$57,257
Total Adjusted Bank Balance				\$2,641,443
Petty Cash				\$300.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$2,641,743
Total Cash Balance All Funds			9ZCASHB *	\$2,641,743
* Must be equal				

VILLAGE OF Weedsport
 Employee and Retiree Benefits
 For the Fiscal Year Ending 2020

Total Full Time Employees:		6			
Total Part Time Employees:		23			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$45,458.73	6	6	
90158	Police and Fire Retirement	\$11,559.50			
90258	Local Pension Fund				
90308	Social Security	\$36,152.25	6	23	
90408	Worker's Compensation Insurance	\$41,430.24	6	23	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$57,913.03	6		6
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$192,513.75			
Computed Total From Financial Section (comparative purposes only)		\$192,513.75			

VILLAGE OF Weedsport
 Energy Costs and Consumption
 For the Fiscal Year Ending 2020

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$7,062	3,584	gallons	
Diesel Fuel	\$8,106	3,955	gallons	
Fuel Oil			gallons	
Natural Gas	\$11,316	9,846	cubic feet	
Electricity	\$70,617	433,372	kilowatt-hours	
Coal			tons	
Propane			gallons	

VILLAGE OF Weedsport
Financial Comments
For the Fiscal Year Ending 2020

(A) GENERAL

Account Code Comment

- Account Code A200 Increased by \$8,934 per CPA report.
- Account Code A915 To account for encumbrances.
- Account Code A31204 Decreased by \$4,057 and moved to A915.
- Account Code A31202 Decreased by \$4,876 and moved to A917.
- Account Code A19304 Reclassified to A19894 (contingent account).
- Account Code A19894 See A19304

Adjustment Reason

- Account Code A8015 g

(CD) SPECIAL GRANT

Adjustment Reason

- Account Code CD8012 No adjustment

(FX) WATER

Adjustment Reason

- Account Code FX8015 Rounding

(G) SEWER

Account Code Comment

- Account Code G915 Reclassified \$560.97 to G806.
- Account Code G806 To account for Non Spendable Prepaid Expenditures.

Adjustment Reason

- Account Code G8015 Rounding

(W) GENERAL LONG-TERM DEBT

Account Code Comment

- Account Code W638 To update NPL per NYSLRS.

VILLAGE OF Weedsport
Supplemental Section Comments
For the Fiscal Year Ending 2020

Bank Reconciliation

Increased account ***0160 by \$8,934.

Sched of Employee and Retiree Benefits

Amended the Schedule of Employee Benefits codes 90408 and 90608 to reconcile difference.