

**Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024**

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Jeannine Powers (LG050410005250), hereby certify that I am the Chief Financial Officer of the Village of Weedsport, and that the information provided in the Annual Financial Report of the Village of Weedsport for the fiscal year ended 02/28/2024, is true and correct to the best of my knowledge and belief.

Table of contents

Financial Statements	.....	1
A - General	.....	2
CD - Special Grant	.....	22
FX - Water	.....	29
G - Sewer	.....	39
TC - Custodial	.....	50
K - Schedule of Non-Current Government Assets	.....	55
W - Schedule of Non-Current Government Liabilities	.....	56
Supplemental Schedules	.....	57
Statement of Indebtedness	.....	58
Bond Repayment	.....	60
Bank Reconciliation	.....	62
Employee and Retiree Benefits	.....	65

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- CD - Special Grant
- FX - Water
- G - Sewer
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**A - General
Balance Sheet**

	02/28/2024	02/28/2023	02/28/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$98,825.21	\$111,086.86	\$107,206.03
201 - Cash In Time Deposits	\$996,610.29	\$1,056,039.61	\$827,991.19
210 - Petty Cash	\$300.00	\$300.00	\$300.00
Total for Cash and Cash Equivalents	\$1,095,735.50	\$1,167,426.47	\$935,497.22
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$1,341,912.36	\$1,255,105.99	\$1,176,582.90
Total for Restricted Cash and Cash Equivalents	\$1,341,912.36	\$1,255,105.99	\$1,176,582.90
Net Taxes Receivable			
250 - Taxes Receivable Current	\$0.01	\$0.01	\$0.05
260 - Taxes Receivable Overdue	-	-	\$0.00
342 - Allowance For Uncollectible Taxes	-	-	\$0.00
Total for Net Taxes Receivable	\$0.01	\$0.01	\$0.05
Net Other Receivables			
380 - Accounts Receivable	-	-	\$0.00
389 - Allowance For Receivables	-	-	\$0.00
Total for Net Other Receivables	\$0.00	\$0.00	\$0.00
Due From			

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**A - General
Balance Sheet**

	02/28/2024	02/28/2023	02/28/2022
391 - Due From Other Funds	-	-	\$0.00
410 - Due from State and Federal Government	\$8,300.00	\$8,300.00	\$8,300.00
440 - Due from Other Governments <i>Tax Relevy</i>	\$13,907.24	\$15,097.79	\$14,336.30
Total for Due From	\$22,207.24	\$23,397.79	\$22,636.30
Other Assets			
480 - Prepaid Expenses	\$3,974.16	\$3,519.64	\$4,072.31
Total for Other Assets	\$3,974.16	\$3,519.64	\$4,072.31
Total for Assets	\$2,463,829.27	\$2,449,449.90	\$2,138,788.78
Total for Assets and Deferred Outflows	\$2,463,829.27	\$2,449,449.90	\$2,138,788.78

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**A - General
Balance Sheet**

	02/28/2024	02/28/2023	02/28/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$15,991.83	\$41,407.92	\$18,853.07
601 - Accrued Liabilities	-	-	\$0.00
730 - Guaranty & Bid Deposits	\$16,109.50	\$13,609.50	\$13,609.50
Total for Payables	\$32,101.33	\$55,017.42	\$32,462.57
Due to			
631 - Due To Other Governments <i>February Court paid to State</i>	\$1,265.00	\$1,265.00	\$4,929.25
718 - State Retirement	-	-	\$1,507.32
Total for Due to	\$1,265.00	\$1,265.00	\$6,436.57
Notes Payable			
626 - Bond Anticipation Notes Payable	-	-	\$0.00
Total for Notes Payable	\$0.00	\$0.00	\$0.00
Other Liabilities			
688 - Other Liabilities <i>ARPA Funds</i>	\$75,796.36	\$134,345.62	\$87,486.92
690 - Overpayments and Clearing Account	-	-	\$0.00
719 - Disability Insurance	\$565.56	\$358.76	\$511.14
720 - Group Insurance	\$12,776.79	\$11,500.16	\$2,046.80
Total for Other Liabilities	\$89,138.71	\$146,204.54	\$90,044.86

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**A - General
Balance Sheet**

	02/28/2024	02/28/2023	02/28/2022
Total for Liabilities	\$122,505.04	\$202,486.96	\$128,944.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	-	-	\$0.00
Total for Deferred Inflows of Resources	\$0.00	\$0.00	\$0.00
Total for Deferred Inflows	\$0.00	\$0.00	\$0.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$3,974.16	\$3,519.64	\$4,072.31
Total for Nonspendable Fund Balance	\$3,974.16	\$3,519.64	\$4,072.31
Restricted Fund Balance			
815 - Unemployment Insurance Reserve	\$16,416.02	\$16,391.36	\$16,372.94
878 - Capital Reserve	\$1,259,934.33	\$1,173,646.93	\$1,158,530.59
882 - Reserve For Repairs	\$65,562.01	\$65,067.70	\$64,850.37
Total for Restricted Fund Balance	\$1,341,912.36	\$1,255,105.99	\$1,239,753.90
Committed Fund Balance			
913 - Committed Fund Balance	-	-	\$2,803.11
Total for Committed Fund Balance	\$0.00	\$0.00	\$2,803.11
Assigned Fund Balance			

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**A - General
Balance Sheet**

	02/28/2024	02/28/2023	02/28/2022
914 - Assigned Appropriated Fund Balance	\$290,110.00	\$280,605.00	\$253,651.00
915 - Assigned Unappropriated Fund Balance	\$5,155.68	\$5,155.68	-
Total for Assigned Fund Balance	\$295,265.68	\$285,760.68	\$253,651.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$700,172.03	\$702,576.63	\$509,564.46
Total for Unassigned Fund Balance	\$700,172.03	\$702,576.63	\$509,564.46
Total for Fund Balance	\$2,341,324.23	\$2,246,962.94	\$2,009,844.78
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,463,829.27	\$2,449,449.90	\$2,138,788.78

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**A - General
Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$538,507.14	\$525,484.00	\$513,439.15
Total for Property Taxes	\$538,507.14	\$525,484.00	\$513,439.15
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$2,400.00	\$2,400.00	\$2,400.00
1090 - Interest and Penalties on Real Prop Taxes	\$3,278.26	\$3,472.69	\$3,981.87
Total for Property Tax Items	\$5,678.26	\$5,872.69	\$6,381.87
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$396,639.77	\$383,238.81	\$374,544.72
1130 - Utilities Gross Receipts Tax	\$33,001.20	\$30,280.20	\$38,311.35
Total for Non-Property Tax Items	\$429,640.97	\$413,519.01	\$412,856.07
Departmental Income			
1230 - Treasurer Fees	\$332.60	\$525.24	\$449.75
1255 - Clerk Fees	\$304.00	\$570.00	\$590.00
1520 - Police Fees	\$36,238.35	\$59,927.60	\$65,797.50
1560 - Safety Inspection Fees	\$4,224.40	\$3,242.15	\$2,483.30
2130 - Refuse and Garbage Charges	\$58,095.00	\$54,523.00	\$58,958.00
2801 - Interfund Revenues	-	-	\$0.00
Total for Departmental Income	\$99,194.35	\$118,787.99	\$128,278.55

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**A - General
Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
Intergovernmental Charges			
2262 - Fire Protection Services Other Governments <i>Fire contract Town of Brutus & Town of Cato</i>	\$115,562.00	\$112,012.00	\$111,853.00
Total for Intergovernmental Charges	\$115,562.00	\$112,012.00	\$111,853.00
Use of Money and Property			
2401 - Interest and Earnings	\$19,341.04	\$7,771.71	\$4,127.45
2410 - Rental of Real Property	-	\$1,215.00	\$335.00
2414 - Rental of Equipment	\$4,675.00	\$4,675.00	\$4,675.00
Total for Use of Money and Property	\$24,016.04	\$13,661.71	\$9,137.45
Licenses and Permits			
2501 - Business and Occupational License	\$160.00	\$50.00	\$50.00
2590 - Permits Other	\$4,837.34	\$3,954.00	\$5,031.00
Total for Licenses and Permits	\$4,997.34	\$4,004.00	\$5,081.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$33,810.50	\$41,740.00	\$43,083.75
Total for Fines and Forfeitures	\$33,810.50	\$41,740.00	\$43,083.75
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	-	\$0.00
2651 - Sales of Refuse For Recycling	\$5,527.74	\$2,455.02	\$5,467.65
2655 - Sales Other	\$12,317.50	-	\$0.00
2665 - Sales of Equipment	-	-	\$0.00
2680 - Insurance Recoveries	\$518.50	-	\$0.00

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**A - General
Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
2690 - Other Compensation For Loss	-	-	\$0.00
Total for Sales of Property and Compensation for Loss	\$18,363.74	\$2,455.02	\$5,467.65
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$30.00	\$1,543.56	\$782.61
2705 - Gifts and Donations	-	-	\$0.00
2770 - Unclassified <i>W/C Safe Workplace Award/Black Walnut Tree</i>	\$4,044.00	\$2,544.00	\$15,685.78
Total for Other Revenues	\$4,074.00	\$4,087.56	\$16,468.39
State Aid			
3001 - State Aid Revenue Sharing	\$15,701.00	\$15,701.00	\$15,701.00
3005 - State Aid Mortgage Tax	\$15,052.26	\$27,378.91	\$23,156.46
3040 - State Aid Real Property Tax Administration	-	-	\$0.00
3060 - State Aid Records Management	-	-	\$0.00
3089 - State Aid Other	-	-	\$0.00
3501 - State Aid Consolidated Highway Aid	\$64,205.68	\$71,267.80	\$63,453.96
3589 - State Aid Other Transportation	-	\$60,000.00	\$0.00
3820 - State Aid Youth Programs	-	-	\$0.00
3960 - State Aid Emergency Disaster Assistance	-	-	\$0.00
3989 - State Aid Other Home and Community Service	-	-	\$0.00
Total for State Aid	\$94,958.94	\$174,347.71	\$102,311.42
Federal Aid			
4089 - Federal Aid Other	-	\$15,882.46	-
4989 - Federal Aid Other Home and Community Services	\$58,549.26	-	-

Village of Weedsport
 Annual Financial Report
 For the Fiscal Period 03/01/2023 - 02/28/2024

**A - General
 Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
Total for Federal Aid	\$58,549.26	\$15,882.46	\$0.00
Total for Revenues	\$1,427,352.54	\$1,431,854.15	\$1,354,358.30
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$57,505.92	-
Total for Operating Transfers	\$0.00	\$57,505.92	\$0.00
Total for Other Sources	\$0.00	\$57,505.92	\$0.00
Total for Revenues and Other Sources	\$1,427,352.54	\$1,489,360.07	\$1,354,358.30

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**A - General
Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$12,000.00	\$12,000.00	\$12,000.00
10104 - Legislative Board - Contractual	\$959.00	\$1,097.32	\$740.36
Total for Legislative Board	\$12,959.00	\$13,097.32	\$12,740.36
Judicial			
11101 - Municipal Court - Personal Services	\$30,671.08	\$31,935.27	\$30,260.94
11102 - Municipal Court - Equipment and Capital Outlay	-	-	\$0.00
11104 - Municipal Court - Contractual	\$3,536.49	\$4,834.70	\$4,765.73
Total for Judicial	\$34,207.57	\$36,769.97	\$35,026.67
Executive			
12101 - Mayor - Personal Services	\$5,808.00	\$5,808.00	\$5,808.00
12102 - Mayor - Equipment and Capital Outlay	-	-	\$0.00
12104 - Mayor - Contractual	\$2,327.93	\$2,602.27	\$1,865.43
Total for Executive	\$8,135.93	\$8,410.27	\$7,673.43
Finance			
13204 - Auditor - Contractual	\$16,381.50	\$16,400.00	\$13,500.00
13251 - Treasurer - Personal Services	\$33,073.60	\$30,821.44	\$30,223.90

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**A - General
Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
13252 - Treasurer - Equipment and Capital Outlay	-	-	\$0.00
13254 - Treasurer - Contractual	\$8,105.45	\$8,393.02	\$7,579.88
Total for Finance	\$57,560.55	\$55,614.46	\$51,303.78
Municipal Staff			
14101 - Clerk - Personal Services	\$24,070.63	\$20,355.10	\$19,961.70
14102 - Clerk - Equipment and Capital Outlay	-	-	\$0.00
14104 - Clerk - Contractual	\$13,991.59	\$6,430.92	\$4,939.81
14204 - Law - Contractual	\$15,000.00	\$15,000.00	\$15,000.00
14404 - Engineer - Contractual	-	\$15,882.46	\$0.00
14504 - Elections - Contractual	-	\$200.00	\$0.00
14604 - Records Management - Contractual	-	-	\$0.00
14901 - Public Works Administration - Personal Services	\$35,010.81	\$36,628.95	\$29,317.40
14902 - Public Works Administration - Equipment and Capital Outlay	-	-	\$0.00
14904 - Public Works Administration - Contractual	\$5,377.65	\$5,583.28	\$5,302.14
Total for Municipal Staff	\$93,450.68	\$100,080.71	\$74,521.05
Shared Services			
16202 - Operation of Plant - Equipment and Capital Outlay	-	-	\$0.00
16204 - Operation of Plant - Contractual	\$18,382.60	\$22,773.76	\$15,529.06
Total for Shared Services	\$18,382.60	\$22,773.76	\$15,529.06
Special Items			
19104 - Unallocated Insurance - Contractual	\$44,787.73	\$48,189.46	\$49,116.74
19204 - Municipal Association Dues - Contractual	\$1,128.00	\$1,162.00	\$1,142.00

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**A - General
Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
19304 - Judgements and Claims - Contractual	-	-	\$0.00
19894 - General Government Support, Other - Contractual	-	-	\$9,764.88
Total for Special Items	\$45,915.73	\$49,351.46	\$60,023.62
Total for General Government Support	\$270,612.06	\$286,097.95	\$256,817.97
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	\$110,670.33	\$137,477.92	\$124,058.15
31202 - Police - Equipment and Capital Outlay	\$18,855.25	\$5,868.43	\$49,578.84
31204 - Police - Contractual	\$15,927.00	\$9,170.46	\$9,797.89
Total for Law Enforcement	\$145,452.58	\$152,516.81	\$183,434.88
Fire Protection			
34102 - Fire Protection - Equipment and Capital Outlay	-	-	\$0.00
34104 - Fire Protection - Contractual	\$81,869.22	\$82,379.82	\$89,848.96
Total for Fire Protection	\$81,869.22	\$82,379.82	\$89,848.96
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$7,700.04	\$7,200.00	\$6,948.24
36204 - Safety Inspection - Contractual	\$512.71	\$587.52	\$960.04
Total for Other Public Safety	\$8,212.75	\$7,787.52	\$7,908.28
Total for Public Safety	\$235,534.55	\$242,684.15	\$281,192.12
Health			

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**A - General
Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
Public Health Program			
40201 - Registrar of Vital Statistics - Personal Services	\$45.00	\$52.00	\$52.00
40684 - Insect Control - Contractual	\$10,080.00	\$3,360.00	\$12,800.00
Total for Public Health Program	\$10,125.00	\$3,412.00	\$12,852.00
Total for Health	\$10,125.00	\$3,412.00	\$12,852.00
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$57,430.73	\$37,828.00	\$40,870.59
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$90,365.00	\$2,556.00	\$0.00
51104 - Maintenance of Roads - Contractual	\$45,980.05	\$102,404.65	\$88,974.06
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$64,205.68	-	-
51302 - Machinery - Equipment and Capital Outlay	-	-	\$0.00
51321 - Garage - Personal Services	\$21,079.75	\$21,611.49	\$9,255.20
51322 - Garage - Equipment and Capital Outlay	-	-	\$0.00
51324 - Garage - Contractual	\$13,457.20	\$17,580.14	\$13,534.18
51421 - Snow Removal - Personal Services	\$9,822.65	\$11,728.60	\$15,476.54
51422 - Snow Removal - Equipment and Capital Outlay	\$5,500.00	\$69,552.41	\$424.00
51424 - Snow Removal - Contractual	\$19,718.85	\$20,829.60	\$20,520.43
51824 - Street Lighting - Contractual	\$21,339.14	\$18,007.42	\$16,080.00
Total for Highway	\$348,899.05	\$302,098.31	\$205,135.00
Total for Transportation	\$348,899.05	\$302,098.31	\$205,135.00

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**A - General
Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
Economic Assistance and Opportunity			
Economic Opportunity and Development			
65104 - Veterans Service - Contractual	\$1,600.00	\$1,500.00	\$1,400.00
Total for Economic Opportunity and Development	\$1,600.00	\$1,500.00	\$1,400.00
Total for Economic Assistance and Opportunity	\$1,600.00	\$1,500.00	\$1,400.00
Culture and Recreation			
Recreation			
71401 - Playground and Recreation Centers - Personal Services	\$13,591.89	\$15,596.21	\$12,943.05
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	-	\$9,649.66	\$7,772.49
71404 - Playground and Recreation Centers - Contractual	\$4,393.93	\$5,889.71	\$4,736.18
71454 - Joint Recreation Projects - Contractual	\$2,500.00	-	\$4,500.00
Total for Recreation	\$20,485.82	\$31,135.58	\$29,951.72
Culture			
74104 - Library - Contractual	\$17,289.00	\$16,950.00	\$16,950.00
75104 - Historian - Contractual	\$3,500.00	\$2,500.00	\$2,500.00
75504 - Celebrations - Contractual	\$15,446.66	\$1,396.14	\$1,500.00
76204 - Adult Recreation - Contractual	\$1,800.00	\$1,800.00	\$1,800.00
Total for Culture	\$38,035.66	\$22,646.14	\$22,750.00
Total for Culture and Recreation	\$58,521.48	\$53,781.72	\$52,701.72

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**A - General
Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$2,500.08	\$1,800.00	\$1,650.00
80104 - Zoning - Contractual	\$1,670.32	\$2,423.90	\$0.00
80254 - Joint Planning Board - Contractual	-	-	\$0.00
Total for General Environment	\$4,170.40	\$4,223.90	\$1,650.00
Sanitation			
81601 - Refuse and Garbage - Personal Services	\$23,759.82	\$22,896.62	\$25,072.27
81602 - Refuse and Garbage - Equipment and Capital Outlay	-	-	\$0.00
81604 - Refuse and Garbage - Contractual	\$36,947.46	\$34,291.54	\$28,182.16
81891 - Sanitation, Other - Personal Services <i>Refuse Payroll</i>	\$22,206.12	\$26,435.33	\$18,635.60
81892 - Sanitation, Other - Equipment and Capital Outlay <i>Payloader tires, Drum lifter pourer</i>	\$5,181.01	\$6,732.90	\$6,201.08
81894 - Sanitation, Other - Contractual <i>Recycling, Mineral oil, monitoring Herrtronics</i>	\$1,997.88	\$3,430.32	\$3,813.18
Total for Sanitation	\$90,092.29	\$93,786.71	\$81,904.29
Community Environment			
85101 - Community Beautification - Personal Services	\$3,029.08	\$1,851.69	\$1,913.30
85104 - Community Beautification - Contractual	\$1,000.00	\$3.84	\$553.96
85401 - Drainage - Personal Services	\$10,453.10	\$7,980.96	\$13,039.75
85404 - Drainage - Contractual	\$16,461.74	\$6,938.80	\$23,470.80
85601 - Shade Trees - Personal Services	\$7,841.01	\$9,282.22	\$7,281.41
85604 - Shade Trees - Contractual	\$13,515.90	\$14,953.56	\$12,000.00

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**A - General
Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
Total for Community Environment	\$52,300.83	\$41,011.07	\$58,259.22
Total for Home and Community Services	\$146,563.52	\$139,021.68	\$141,813.51
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$28,288.37	\$23,666.49	\$29,882.90
90158 - Police Retirement - Employee Benefits	\$18,947.21	\$18,018.88	\$18,469.74
90308 - Social Security - Employee Benefits	\$32,777.01	\$33,488.09	\$30,876.03
90408 - Workers' Compensation - Employee Benefits	\$18,169.05	\$16,843.70	\$31,573.63
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$63,629.69	\$59,827.67	\$58,438.67
Total for Employee Benefits	\$161,811.33	\$151,844.83	\$169,240.97
Total for Employee Benefits	\$161,811.33	\$151,844.83	\$169,240.97
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$35,000.00	\$65,000.00	\$65,000.00
97107 - Serial Bonds - Debt Interest	\$5,775.00	\$6,750.00	\$7,562.50
Total for Debt Service	\$40,775.00	\$71,750.00	\$72,562.50
Total for Debt Service	\$40,775.00	\$71,750.00	\$72,562.50
Total for Expenditures	\$1,274,441.99	\$1,252,190.64	\$1,193,715.79

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**A - General
Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>ARPA transfers to water fund</i>	\$58,549.26	\$50.00	-
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$0.00
Total for Interfund Transfers	\$58,549.26	\$50.00	\$0.00
Total for Interfund Transfers	\$58,549.26	\$50.00	\$0.00
Total for Other Uses	\$58,549.26	\$50.00	\$0.00
Total for Expenditures and Other Uses	\$1,332,991.25	\$1,252,240.64	\$1,193,715.79

Village of Weedsport
 Annual Financial Report
 For the Fiscal Period 03/01/2023 - 02/28/2024

**A - General
 Changes in Fund Balance**

	02/28/2024	02/28/2023	02/28/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,246,962.94	\$2,009,843.51	\$1,851,516.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$2,315.00
8022 - Restated Fund Balance - Beginning of Year	\$2,246,962.94	\$2,009,843.51	\$1,849,201.00
Add Revenues and Other Sources	\$1,427,352.54	\$1,489,360.07	\$1,354,358.30
Deduct Expenditures and Other Uses	\$1,332,991.25	\$1,252,240.64	\$1,193,715.79
8029 - Fund Balance - End of Year	\$2,341,324.23	\$2,246,962.94	\$2,009,843.51

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**A - General
Adopted Budget Summary**

	02/28/2025	02/28/2024	02/28/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$551,962.00	\$538,507.00	\$525,484.00
1099 - Est Rev - Property Tax Items	\$4,400.00	\$4,000.00	\$4,900.00
1199 - Est Rev - Non-Property Tax Items	\$345,000.00	\$320,000.00	\$285,000.00
1299 - Est Rev - Departmental Income	-	-	\$101,475.00
2199 - Est Rev - Departmental Income	\$42,700.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$119,299.00	\$217,537.00	\$112,079.00
2499 - Est Rev - Use of Money and Property	\$9,175.00	\$5,675.00	\$1,000.00
2599 - Est Rev - Licenses and Permits	\$1,000.00	\$1,000.00	\$1,500.00
2649 - Est Rev - Fines and Forfeitures	\$30,000.00	\$30,000.00	\$30,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$2,000.00	\$2,000.00	\$2,000.00
3099 - Est Rev - State Aid	\$62,701.00	\$60,700.00	\$121,100.00
Total for Estimated Revenue	\$1,168,237.00	\$1,179,419.00	\$1,184,538.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$290,110.00	\$280,605.00	\$253,651.00
Total for Estimated Other Sources	\$290,110.00	\$280,605.00	\$253,651.00
Total for Estimated Revenues and Other Sources	\$1,458,347.00	\$1,460,024.00	\$1,438,189.00

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**A - General
Adopted Budget Summary**

	02/28/2025	02/28/2024	02/28/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$381,204.00	\$297,198.00	\$300,572.00
3999 - App - Public Safety	\$236,804.00	\$279,800.00	\$257,181.00
4999 - App - Health	\$13,552.00	\$13,552.00	\$13,252.00
5999 - App - Transportation	\$290,500.00	\$269,000.00	\$329,062.00
6999 - App - Economic Assistance and Opportunity	\$1,700.00	\$1,600.00	\$1,500.00
7999 - App - Culture and Recreation	\$56,939.00	\$56,489.00	\$55,250.00
8999 - App - Home and Community Services	\$150,850.00	\$156,500.00	\$155,854.00
9199 - App - Employee Benefits	\$229,635.00	\$213,110.00	\$188,068.00
9899 - App - Debt Service	\$40,163.00	\$40,775.00	\$80,450.00
Total for Estimated Appropriations	\$1,401,347.00	\$1,328,024.00	\$1,381,189.00
Estimated Other Uses			
962 - Other Budgetary Purposes	\$57,000.00	\$132,000.00	\$57,000.00
Total for Estimated Other Uses	\$57,000.00	\$132,000.00	\$57,000.00
Total for Estimated Appropriations and Other Uses	\$1,458,347.00	\$1,460,024.00	\$1,438,189.00

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**CD - Special Grant
Balance Sheet**

	02/28/2024	02/28/2023	02/28/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$50.00	\$50.00	\$0.00
201 - Cash In Time Deposits	-	-	\$57,448.05
Total for Cash and Cash Equivalents	\$50.00	\$50.00	\$57,448.05
Net Other Receivables			
390 - Rehabilitation Loan Receivable	\$7,639.39	\$7,639.39	\$7,639.39
Total for Net Other Receivables	\$7,639.39	\$7,639.39	\$7,639.39
Total for Assets	\$7,689.39	\$7,689.39	\$65,087.44
Total for Assets and Deferred Outflows	\$7,689.39	\$7,689.39	\$65,087.44

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**CD - Special Grant
Balance Sheet**

	02/28/2024	02/28/2023	02/28/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	-	-	\$0.00
Total for Payables	\$0.00	\$0.00	\$0.00
Due to			
630 - Due To Other Funds	-	-	\$0.00
Total for Due to	\$0.00	\$0.00	\$0.00
Total for Liabilities	\$0.00	\$0.00	\$0.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	\$7,639.39	\$7,639.39	\$7,639.39
Total for Deferred Inflows of Resources	\$7,639.39	\$7,639.39	\$7,639.39
Total for Deferred Inflows	\$7,639.39	\$7,639.39	\$7,639.39
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	-	-	\$57,448.05
Total for Assigned Fund Balance	\$0.00	\$0.00	\$57,448.05

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**CD - Special Grant
Balance Sheet**

	02/28/2024	02/28/2023	02/28/2022
Total for Fund Balance	\$0.00	\$0.00	\$57,448.05
Total for Liabilities, Deferred Inflows and Fund Balances	\$7,639.39	\$7,639.39	\$65,087.44

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**CD - Special Grant
Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2170 - Community Development Income	-	-	\$0.00
Total for Departmental Income	\$0.00	\$0.00	\$0.00
Use of Money and Property			
2401 - Interest and Earnings	-	\$59.82	\$86.10
Total for Use of Money and Property	\$0.00	\$59.82	\$86.10
Federal Aid			
4910 - Federal Aid Community Development Act	-	-	\$0.00
Total for Federal Aid	\$0.00	\$0.00	\$0.00
Total for Revenues	\$0.00	\$59.82	\$86.10
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$50.00	-
Total for Operating Transfers	\$0.00	\$50.00	\$0.00
Total for Other Sources	\$0.00	\$50.00	\$0.00
Total for Revenues and Other Sources	\$0.00	\$109.82	\$86.10

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**CD - Special Grant
Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Community Development			
86682 - Rehabilitation, Loans and Grants - Equipment and Capital Outlay	-	-	\$0.00
86684 - Rehabilitation, Loans and Grants - Contractual	-	-	\$0.00
86864 - Community Development Administration - Contractual	-	-	\$0.00
Total for Community Development	\$0.00	\$0.00	\$0.00
Total for Home and Community Services	\$0.00	\$0.00	\$0.00
Total for Expenditures	\$0.00	\$0.00	\$0.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$57,505.92	\$0.00
Total for Interfund Transfers	\$0.00	\$57,505.92	\$0.00
Total for Interfund Transfers	\$0.00	\$57,505.92	\$0.00
Total for Other Uses	\$0.00	\$57,505.92	\$0.00

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**CD - Special Grant
Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
Total for Expenditures and Other Uses	\$0.00	\$57,505.92	\$0.00

Village of Weedsport
 Annual Financial Report
 For the Fiscal Period 03/01/2023 - 02/28/2024

**CD - Special Grant
 Changes in Fund Balance**

	02/28/2024	02/28/2023	02/28/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$50.00	\$57,446.10	\$57,360.00
8022 - Restated Fund Balance - Beginning of Year	\$50.00	\$57,446.10	\$57,360.00
Add Revenues and Other Sources	\$0.00	\$109.82	\$86.10
Deduct Expenditures and Other Uses	\$0.00	\$57,505.92	\$0.00
8029 - Fund Balance - End of Year	\$50.00	\$50.00	\$57,446.10

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**FX - Water
Balance Sheet**

	02/28/2024	02/28/2023	02/28/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$67,725.42	\$88,215.59	\$125,766.14
201 - Cash In Time Deposits	\$15,706.87	\$15,590.12	\$15,536.07
Total for Cash and Cash Equivalents	\$83,432.29	\$103,805.71	\$141,302.21
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$225,850.22	\$224,163.69	\$223,417.12
Total for Restricted Cash and Cash Equivalents	\$225,850.22	\$224,163.69	\$223,417.12
Net Other Receivables			
350 - Water Rents Receivable	\$17,706.28	\$15,839.12	\$14,329.10
Total for Net Other Receivables	\$17,706.28	\$15,839.12	\$14,329.10
Other Assets			
480 - Prepaid Expenses	\$511.69	\$433.50	\$539.32
Total for Other Assets	\$511.69	\$433.50	\$539.32
Total for Assets	\$327,500.48	\$344,242.02	\$379,587.75
Total for Assets and Deferred Outflows	\$327,500.48	\$344,242.02	\$379,587.75

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**FX - Water
Balance Sheet**

	02/28/2024	02/28/2023	02/28/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$25,724.03	\$24,879.92	\$24,308.70
Total for Payables	\$25,724.03	\$24,879.92	\$24,308.70
Total for Liabilities	\$25,724.03	\$24,879.92	\$24,308.70
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$511.69	\$433.50	\$539.32
Total for Nonspendable Fund Balance	\$511.69	\$433.50	\$539.32
Restricted Fund Balance			
878 - Capital Reserve	\$225,850.22	\$224,163.69	\$223,417.12
Total for Restricted Fund Balance	\$225,850.22	\$224,163.69	\$223,417.12
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$75,414.54	\$94,764.91	\$85,094.00
915 - Assigned Unappropriated Fund Balance	-	-	\$46,228.61
Total for Assigned Fund Balance	\$75,414.54	\$94,764.91	\$131,322.61
Total for Fund Balance	\$301,776.45	\$319,362.10	\$355,279.05

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**FX - Water
Balance Sheet**

	02/28/2024	02/28/2023	02/28/2022
Total for Liabilities, Deferred Inflows and Fund Balances	\$327,500.48	\$344,242.02	\$379,587.75

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**FX - Water
Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	\$341,570.90	\$305,297.06	\$311,066.94
2142 - Unmetered Water Sales	-	-	\$0.00
2144 - Water Service Charges	\$120.00	\$125.00	\$0.00
2148 - Interest and Penalties on Water Rents	\$3,633.56	\$4,233.11	\$4,222.01
Total for Departmental Income	\$345,324.46	\$309,655.17	\$315,288.95
Use of Money and Property			
2401 - Interest and Earnings	\$1,803.28	\$800.62	\$608.34
Total for Use of Money and Property	\$1,803.28	\$800.62	\$608.34
Licenses and Permits			
2560 - Street Opening Permits	-	-	\$0.00
Total for Licenses and Permits	\$0.00	\$0.00	\$0.00
Other Revenues			
2770 - Unclassified	-	-	\$625.00
Total for Other Revenues	\$0.00	\$0.00	\$625.00
Federal Aid			
4989 - Federal Aid Other Home and Community Services	-	\$24,745.75	-
Total for Federal Aid	\$0.00	\$24,745.75	\$0.00

Village of Weedsport
 Annual Financial Report
 For the Fiscal Period 03/01/2023 - 02/28/2024

**FX - Water
 Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
Total for Revenues	\$347,127.74	\$335,201.54	\$316,522.29
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$58,549.26	-	-
Total for Operating Transfers	\$58,549.26	\$0.00	\$0.00
Total for Other Sources	\$58,549.26	\$0.00	\$0.00
Total for Revenues and Other Sources	\$405,677.00	\$335,201.54	\$316,522.29

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**FX - Water
Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	\$63,549.26	\$29,745.75	\$23,929.60
Total for Special Items	\$63,549.26	\$29,745.75	\$23,929.60
Total for General Government Support	\$63,549.26	\$29,745.75	\$23,929.60
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$18,074.93	\$25,709.77	\$26,466.14
83104 - Water Administration - Contractual	\$3,672.50	\$3,760.80	\$5,883.30
83201 - Water Source of Supply, Power and Pumping - Personal Services	\$1,545.33	\$3,172.30	\$7,339.92
83204 - Water Source of Supply, Power and Pumping - Contractual	\$317,457.42	\$278,815.05	\$266,570.16
83401 - Water Transportation and Distribution - Personal Services	\$2,602.33	\$5,488.85	\$7,822.83
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	-	\$4,180.84	\$2,113.57
83404 - Water Transportation and Distribution - Contractual	\$865.76	\$4,621.71	\$16,569.60
Total for Water	\$344,218.27	\$325,749.32	\$332,765.52
Total for Home and Community Services	\$344,218.27	\$325,749.32	\$332,765.52

Village of Weedsport
 Annual Financial Report
 For the Fiscal Period 03/01/2023 - 02/28/2024

**FX - Water
 Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$6,061.76	\$5,307.97	\$6,403.55
90308 - Social Security - Employee Benefits	\$1,688.86	\$2,621.02	\$3,170.39
90408 - Workers' Compensation - Employee Benefits	\$5,744.50	-	\$6,676.95
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$2,000.00	\$7,694.43	\$2,000.00
Total for Employee Benefits	\$15,495.12	\$15,623.42	\$18,250.89
Total for Employee Benefits	\$15,495.12	\$15,623.42	\$18,250.89
Total for Expenditures	\$423,262.65	\$371,118.49	\$374,946.01
Total for Expenditures and Other Uses	\$423,262.65	\$371,118.49	\$374,946.01

Village of Weedsport
 Annual Financial Report
 For the Fiscal Period 03/01/2023 - 02/28/2024

**FX - Water
 Changes in Fund Balance**

	02/28/2024	02/28/2023	02/28/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$319,362.10	\$355,279.05	\$413,702.77
8022 - Restated Fund Balance - Beginning of Year	\$319,362.10	\$355,279.05	\$413,702.77
Add Revenues and Other Sources	\$405,677.00	\$335,201.54	\$316,522.29
Deduct Expenditures and Other Uses	\$423,262.65	\$371,118.49	\$374,946.01
8029 - Fund Balance - End of Year	\$301,776.45	\$319,362.10	\$355,279.05

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**FX - Water
Adopted Budget Summary**

	02/28/2025	02/28/2024	02/28/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	-	\$353,500.00
2199 - Est Rev - Departmental Income	\$303,000.00	\$293,000.00	-
2499 - Est Rev - Use of Money and Property	\$175.00	\$175.00	\$225.00
Total for Estimated Revenue	\$303,175.00	\$293,175.00	\$353,725.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$137,093.00	\$153,542.00	\$85,094.00
Total for Estimated Other Sources	\$137,093.00	\$153,542.00	\$85,094.00
Total for Estimated Revenues and Other Sources	\$440,268.00	\$446,717.00	\$438,819.00

Village of Weedsport
 Annual Financial Report
 For the Fiscal Period 03/01/2023 - 02/28/2024

**FX - Water
 Adopted Budget Summary**

	02/28/2025	02/28/2024	02/28/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$11,000.00	\$15,000.00	\$15,000.00
8999 - App - Home and Community Services	\$385,335.00	\$389,365.00	\$386,437.00
9199 - App - Employee Benefits	\$33,933.00	\$32,352.00	\$27,382.00
Total for Estimated Appropriations	\$430,268.00	\$436,717.00	\$428,819.00
Estimated Other Uses			
962 - Other Budgetary Purposes	\$10,000.00	\$10,000.00	\$10,000.00
Total for Estimated Other Uses	\$10,000.00	\$10,000.00	\$10,000.00
Total for Estimated Appropriations and Other Uses	\$440,268.00	\$446,717.00	\$438,819.00

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**G - Sewer
Balance Sheet**

	02/28/2024	02/28/2023	02/28/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$118,066.95	\$128,727.57	\$100,623.38
201 - Cash In Time Deposits	\$211,450.46	\$184,919.11	\$209,107.03
Total for Cash and Cash Equivalents	\$329,517.41	\$313,646.68	\$309,730.41
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$369,542.25	\$346,920.63	\$325,820.73
Total for Restricted Cash and Cash Equivalents	\$369,542.25	\$346,920.63	\$325,820.73
Net Other Receivables			
360 - Sewer Rents Receivable	\$20,345.14	\$19,042.46	\$18,935.61
Total for Net Other Receivables	\$20,345.14	\$19,042.46	\$18,935.61
Due From			
391 - Due From Other Funds	-	-	\$0.00
Total for Due From	\$0.00	\$0.00	\$0.00
Other Assets			
480 - Prepaid Expenses	\$511.69	\$433.50	\$539.32
Total for Other Assets	\$511.69	\$433.50	\$539.32
Total for Assets	\$719,916.49	\$680,043.27	\$655,026.07

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**G - Sewer
Balance Sheet**

	02/28/2024	02/28/2023	02/28/2022
Total for Assets and Deferred Outflows	\$719,916.49	\$680,043.27	\$655,026.07

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**G - Sewer
Balance Sheet**

	02/28/2024	02/28/2023	02/28/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$7,908.14	\$5,993.41	\$6,218.37
601 - Accrued Liabilities	-	-	\$0.00
Total for Payables	\$7,908.14	\$5,993.41	\$6,218.37
Due to			
631 - Due To Other Governments	-	-	\$0.00
Total for Due to	\$0.00	\$0.00	\$0.00
Notes Payable			
626 - Bond Anticipation Notes Payable	-	-	\$0.00
Total for Notes Payable	\$0.00	\$0.00	\$0.00
Total for Liabilities	\$7,908.14	\$5,993.41	\$6,218.37
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$511.69	\$433.50	\$539.32
Total for Nonspendable Fund Balance	\$511.69	\$433.50	\$539.32
Restricted Fund Balance			
878 - Capital Reserve	\$369,542.25	\$346,920.63	\$325,820.73

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**G - Sewer
Balance Sheet**

	02/28/2024	02/28/2023	02/28/2022
Total for Restricted Fund Balance	\$369,542.25	\$346,920.63	\$325,820.73
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$55,768.00	\$60,251.00	\$33,669.00
915 - Assigned Unappropriated Fund Balance	\$286,186.10	\$266,444.73	\$288,778.65
Total for Assigned Fund Balance	\$341,954.10	\$326,695.73	\$322,447.65
Total for Fund Balance	\$712,008.04	\$674,049.86	\$648,807.70
Total for Liabilities, Deferred Inflows and Fund Balances	\$719,916.18	\$680,043.27	\$655,026.07

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**G - Sewer
Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	\$235,565.23	\$232,331.55	\$232,935.03
2122 - Sewer Charges	\$102,935.60	\$103,023.81	\$102,848.50
2128 - Interest and Penalties on Sewer Accounts	\$5,979.17	\$5,545.25	\$4,712.39
Total for Departmental Income	\$344,480.00	\$340,900.61	\$340,495.92
Use of Money and Property			
2401 - Interest and Earnings	\$4,152.97	\$1,911.98	\$1,053.66
Total for Use of Money and Property	\$4,152.97	\$1,911.98	\$1,053.66
Licenses and Permits			
2590 - Permits Other	-	-	\$0.00
Total for Licenses and Permits	\$0.00	\$0.00	\$0.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	-	\$0.00
2665 - Sales of Equipment	-	-	\$0.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$0.00	\$0.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	-	\$0.00
Total for Other Revenues	\$0.00	\$0.00	\$0.00

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**G - Sewer
Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
Total for Revenues	\$348,632.97	\$342,812.59	\$341,549.58
Total for Revenues and Other Sources	\$348,632.97	\$342,812.59	\$341,549.58

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**G - Sewer
Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	\$13,000.00	\$22,000.00	\$13,829.60
Total for Special Items	\$13,000.00	\$22,000.00	\$13,829.60
Total for General Government Support	\$13,000.00	\$22,000.00	\$13,829.60
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	\$27,238.07	\$26,454.25	\$25,356.19
81104 - Sewer Administration - Contractual	\$3,759.66	\$2,948.92	\$1,968.29
81201 - Sanitary Sewers - Personal Services	\$4,681.65	\$4,128.15	\$5,747.01
81204 - Sanitary Sewers - Contractual	\$1,344.60	\$4,997.93	\$2,861.15
81301 - Sewage Treatment and Disposal - Personal Services	\$47,724.51	\$41,734.29	\$42,372.88
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	-	\$21,674.41	\$19,806.12
81304 - Sewage Treatment and Disposal - Contractual	\$86,286.38	\$72,036.63	\$67,331.52
Total for Sewage	\$171,034.87	\$173,974.58	\$165,443.16
Total for Home and Community Services	\$171,034.87	\$173,974.58	\$165,443.16
Employee Benefits			

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**G - Sewer
Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$6,061.76	\$5,307.97	\$6,403.55
90308 - Social Security - Employee Benefits	\$6,038.92	\$5,493.45	\$5,575.65
90408 - Workers' Compensation - Employee Benefits	\$5,744.50	-	\$6,676.95
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$5,694.43	\$7,694.43	\$2,000.00
Total for Employee Benefits	\$23,539.61	\$18,495.85	\$20,656.15
Total for Employee Benefits	\$23,539.61	\$18,495.85	\$20,656.15
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$103,100.00	\$103,100.00	\$103,100.00
Total for Debt Service	\$103,100.00	\$103,100.00	\$103,100.00
Total for Debt Service	\$103,100.00	\$103,100.00	\$103,100.00
Total for Expenditures	\$310,674.48	\$317,570.43	\$303,028.91
Total for Expenditures and Other Uses	\$310,674.48	\$317,570.43	\$303,028.91

Village of Weedsport
 Annual Financial Report
 For the Fiscal Period 03/01/2023 - 02/28/2024

**G - Sewer
 Changes in Fund Balance**

	02/28/2024	02/28/2023	02/28/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$674,053.83	\$648,811.67	\$610,291.00
8022 - Restated Fund Balance - Beginning of Year	\$674,053.83	\$648,811.67	\$610,291.00
Add Revenues and Other Sources	\$348,632.97	\$342,812.59	\$341,549.58
Deduct Expenditures and Other Uses	\$310,674.48	\$317,570.43	\$303,028.91
8029 - Fund Balance - End of Year	\$712,012.32	\$674,053.83	\$648,811.67

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**G - Sewer
Adopted Budget Summary**

	02/28/2025	02/28/2024	02/28/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	-	\$347,100.00
2199 - Est Rev - Departmental Income	\$346,600.00	\$346,600.00	-
2499 - Est Rev - Use of Money and Property	\$500.00	\$300.00	\$300.00
Total for Estimated Revenue	\$347,100.00	\$346,900.00	\$347,400.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$55,768.00	\$60,251.00	\$33,669.00
Total for Estimated Other Sources	\$55,768.00	\$60,251.00	\$33,669.00
Total for Estimated Revenues and Other Sources	\$402,868.00	\$407,151.00	\$381,069.00

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**G - Sewer
Adopted Budget Summary**

	02/28/2025	02/28/2024	02/28/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$23,000.00	\$23,000.00	\$23,000.00
8999 - App - Home and Community Services	\$209,235.00	\$215,265.00	\$194,187.00
9199 - App - Employee Benefits	\$37,533.00	\$35,786.00	\$30,782.00
9899 - App - Debt Service	\$103,100.00	\$103,100.00	\$103,100.00
Total for Estimated Appropriations	\$372,868.00	\$377,151.00	\$351,069.00
Estimated Other Uses			
962 - Other Budgetary Purposes	\$30,000.00	\$30,000.00	\$30,000.00
Total for Estimated Other Uses	\$30,000.00	\$30,000.00	\$30,000.00
Total for Estimated Appropriations and Other Uses	\$402,868.00	\$407,151.00	\$381,069.00

Village of Weedsport
 Annual Financial Report
 For the Fiscal Period 03/01/2023 - 02/28/2024

**TC - Custodial
 Statement of Net Position**

	02/28/2024	02/28/2023	02/28/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$2,500.00	-	\$500.00
Total for Cash and Cash Equivalents	\$2,500.00	\$0.00	\$500.00
Total for Assets	\$2,500.00	\$0.00	\$500.00
Total for Assets and Deferred Outflows	\$2,500.00	\$0.00	\$500.00

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**TC - Custodial
Statement of Net Position**

	02/28/2024	02/28/2023	02/28/2022
Liabilities, Deferred Inflows and Net Position			
Net Position			
Restricted Net Position			
923 - Net Assets Restricted for Other Purposes <i>Bail deposit</i>	\$2,500.00	-	\$500.00
Total for Restricted Net Position	\$2,500.00	\$0.00	\$500.00
Total for Net Position	\$2,500.00	\$0.00	\$500.00
Total for Liabilities, Deferred Inflows and Net Position	\$2,500.00	\$0.00	\$500.00

Village of Weedsport
 Annual Financial Report
 For the Fiscal Period 03/01/2023 - 02/28/2024

**TC - Custodial
 Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
Revenues and Other Sources			
Revenues			
Miscellaneous			
2770 - Unclassified Bail deposit	\$2,500.00	-	\$500.00
Total for Miscellaneous	\$2,500.00	\$0.00	\$500.00
Total for Revenues	\$2,500.00	\$0.00	\$500.00
Total for Revenues and Other Sources	\$2,500.00	\$0.00	\$500.00

Village of Weedsport
 Annual Financial Report
 For the Fiscal Period 03/01/2023 - 02/28/2024

**TC - Custodial
 Results of Operations**

	02/28/2024	02/28/2023	02/28/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19354 - Other Custodial Activities - Contractual	-	\$500.00	\$500.00
Total for Special Items	\$0.00	\$500.00	\$500.00
Total for General Government Support	\$0.00	\$500.00	\$500.00
Total for Expenditures	\$0.00	\$500.00	\$500.00
Total for Expenditures and Other Uses	\$0.00	\$500.00	\$500.00

Village of Weedsport
 Annual Financial Report
 For the Fiscal Period 03/01/2023 - 02/28/2024

**TC - Custodial
 Changes in Net Position**

	02/28/2024	02/28/2023	02/28/2022
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$0.00	\$500.00	\$500.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Net Position	-	-	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$500.00	\$500.00
Add Revenues and Other Sources	\$2,500.00	\$0.00	\$500.00
Deduct Expenditures and Other Uses	\$0.00	\$500.00	\$500.00
8029 - Net Position - End of Year	\$2,500.00	\$0.00	\$500.00

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	02/28/2024	02/28/2023	02/28/2022
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$461,585.24	\$461,585.24	\$461,585.24
Total for Non-Depreciable Capital Assets	\$461,585.24	\$461,585.24	\$461,585.24
Depreciable Capital Assets			
102 - Buildings	\$7,097,579.65	\$7,097,579.65	\$7,097,579.65
104 - Machinery and Equipment	\$3,555,831.64	\$3,466,037.96	\$3,290,226.46
106 - Infrastructure	\$505,939.83	\$435,497.49	\$435,497.49
Total for Depreciable Capital Assets	\$11,159,351.12	\$10,999,115.10	\$10,823,303.60
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$2,194,089.27)	(\$2,194,089.27)	(\$2,194,089.27)
114 - Accumulated Depreciation Machinery and Equipment	(\$1,592,611.00)	(\$1,592,611.00)	(\$1,592,611.00)
116 - Accumulated Depreciation Infrastructure	(\$5,873.00)	(\$5,873.00)	(\$5,873.00)
Total for Accumulated Depreciation	(\$3,792,573.27)	(\$3,792,573.27)	(\$3,792,573.27)
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	\$120,480.00	-
Total for Other Non-Current Assets	\$0.00	\$120,480.00	\$0.00
Total for Non-Current Assets	\$7,828,363.09	\$7,788,607.07	\$7,492,315.57

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	02/28/2024	02/28/2023	02/28/2022
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$1,995,800.00	\$2,133,900.00	\$2,302,000.00
Total for Debt Obligations	\$1,995,800.00	\$2,133,900.00	\$2,302,000.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$397,154.00	-	(\$468,505.00)
683 - Other Post Employment Benefits	\$95,962.00	\$95,962.00	\$95,962.00
Total for Other Long-Term Obligations	\$493,116.00	\$95,962.00	(\$372,543.00)
Total for Long-Term Obligations	\$2,488,916.00	\$2,229,862.00	\$1,929,457.00

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Village of Weedsport
 Annual Financial Report
 For the Fiscal Period 03/01/2023 - 02/28/2024

**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$2,133,900.00	\$0.00	\$138,100.00	\$0.00	\$0.00	\$0.00	\$1,995,800.00
Total	\$2,133,900.00	\$0.00	\$138,100.00	\$0.00	\$0.00	\$0.00	\$1,995,800.00

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<style isBold='true'>Bond</style> Fire Truck & DPW Truck	Greene County Commercial Bank	12/19/17	12/15/27	\$175,000.00	\$0.00	\$35,000.00	\$0.00	\$0.00	\$0.00	\$140,000.00
Bond Waste Water Treatment Plant	EFC	6/21/12	2/1/42	\$1,958,900.00	\$0.00	\$103,100.00	\$0.00	\$0.00	\$0.00	\$1,855,800.00

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$138,100.00	\$0.00	\$138,100.00	\$1,857,700.00
2026	\$138,100.00	\$0.00	\$138,100.00	\$1,719,600.00
2027	\$138,100.00	\$0.00	\$138,100.00	\$1,581,500.00
2028	\$138,100.00	\$0.00	\$138,100.00	\$1,443,400.00
2029	\$103,100.00	\$0.00	\$103,100.00	\$1,340,300.00
2030	\$103,100.00	\$0.00	\$103,100.00	\$1,237,200.00
2031	\$103,100.00	\$0.00	\$103,100.00	\$1,134,100.00
2032	\$103,100.00	\$0.00	\$103,100.00	\$1,031,000.00
2033	\$103,100.00	\$0.00	\$103,100.00	\$927,900.00
2034	\$103,100.00	\$0.00	\$103,100.00	\$824,800.00
2035	\$103,100.00	\$0.00	\$103,100.00	\$721,700.00
2036	\$103,100.00	\$0.00	\$103,100.00	\$618,600.00
2037	\$103,100.00	\$0.00	\$103,100.00	\$515,500.00

Village of Weedsport
 Annual Financial Report
 For the Fiscal Period 03/01/2023 - 02/28/2024

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$103,100.00	\$0.00	\$103,100.00	\$412,400.00
2039	\$103,100.00	\$0.00	\$103,100.00	\$309,300.00
2040	\$103,100.00	\$0.00	\$103,100.00	\$206,200.00
2041	\$103,100.00	\$0.00	\$103,100.00	\$103,100.00
2042	\$103,100.00	\$0.00	\$103,100.00	\$0.00
Total	\$1,995,800.00	\$0.00	\$1,995,800.00	
\$1,995,800.00 Total Bond Ending Balance for Statement of Indebtedness.				

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
129	Unemployment Reserve	A	\$16,414.07	\$1.95	\$0.00	\$0.00	\$16,416.02
130	Fire Department Reserve	A	\$840,291.45	\$6,742.11	\$0.00	\$0.00	\$847,033.56
164	Checking	A	\$6,250.00	\$3,006.00	(\$6,250.00)	\$0.00	\$3,006.00
165	Checking	TC	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00
131	Savings	FX, G	\$227,022.42	\$134.91	\$0.00	\$0.00	\$227,157.33
160	Checking	A	\$98,386.63	\$433.86	(\$32,453.13)	\$0.00	\$66,367.36
161	Checking	FX, G	\$225,401.69	\$0.00	(\$39,609.32)	\$0.00	\$185,792.37
127	Savings	A	\$1,090,557.37	\$614.92	(\$94,562.00)	\$0.00	\$996,610.29
128	Various Reserves	A	\$476,868.40	\$1,594.38	\$0.00	\$0.00	\$478,462.78
132	Water/ Sewer Reserve	FX, G	\$575,050.33	\$20,342.14	\$0.00	\$0.00	\$595,392.47
228	Checking	CD	\$50.00	\$0.00	\$0.00	\$0.00	\$50.00
162	Checking	TC	\$30,228.69	\$0.00	(\$776.84)	\$0.00	\$29,451.85

Village of Weedsport
 Annual Financial Report
 For the Fiscal Period 03/01/2023 - 02/28/2024

Accounts					
Total	\$3,589,021.05	\$32,870.27	(\$173,651.29)	\$0.00	\$3,448,240.03
Total Cash From Financials					\$3,448,240.03

Village of Weedsport
 Annual Financial Report
 For the Fiscal Period 03/01/2023 - 02/28/2024

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$3,589,021.05
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$3,313,781.95
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$3,813,781.95

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Village of Weedsport
Annual Financial Report
For the Fiscal Period 03/01/2023 - 02/28/2024

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
6	6		6

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$40,411.89	6	6		
Police Retirement	\$18,947.21		6		
Fire Retirement					
Local Pension Fund					
Social Security	\$40,504.79	6	6		
Worker's Compensation	\$29,658.05	6	6		3
Life Insurance					
Unemployment Insurance					
Disability Insurance					
Hospital, Medical and Dental Insurance	\$71,324.12	6	6		
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Total Employee Benefits Paid	\$200,846.06				